### **FISCAL NOTE**

## HB 1608 - SB 1976

February 20, 2007

**SUMMARY OF BILL:** Requires a referendum to be held for a vote of property owners of areas proposed for annexation by a municipality located in a county where an annexation reserve agreement satisfies the requirements of the growth plan.

### **ESTIMATED FISCAL IMPACT:**

# Increase Local Govt. Expenditures\* - Less than \$15,000 per polling site

## Assumption:

• The precise impact will depend upon the number and size of the polling sites involved in the referendum. According to MTAS, the statewide average cost of a referendum is \$5,000 per polling site. However, depending upon the size of the site the costs may rise as high as \$15,000. Therefore, the fiscal impact to local governments is an increase in local government expenditures of less than \$15,000 per polling site.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

<sup>\*</sup>Article II, Section 24 of the Tennessee Constitution provides that: no law of general application shall impose increased expenditure requirements on cities or counties unless the General Assembly shall provide that the state share in the cost.